

Thorndale Economic Development Corporation (TEDC)
Annual Budget For
Fiscal Year Ending September 30, 2021

	2021
Estimated Beginning Fund Balance	\$253,000.00
Estimated Revenue	
Sales Tax	\$31,200.00
Interest	\$600.00
Total Estimated Revenue	\$31,800.00
Estimated Expenses	
Administration	
General	\$1,000.00
Attorney and Audit	\$3,000.00
Transportation	\$500.00
Education and Workshops	\$2,500.00
Marketing and Promotion	\$2,000.00
EDC Programs	
Business Improvement Grant Program	\$10,000.00
Business Rental Assistance Program	\$10,000.00
Total Estimated Expenses	\$29,000.00
Future Obligations	
Reserve for Park Improvements - Bleachers for Baseball Field	\$11,375.00
Estimated Ending Fund Balance	\$244,425.00