

Thorndale Economic Development Corporation (TEDC)
Annual Budget For
Fiscal Year Ending September 30, 2023

2023

Estimated Beginning Fund Balance	\$326,500.00
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Estimated Revenue

Sales Tax	\$39,000.00
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Interest	\$1,200.00
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Total Estimated Revenue	\$40,200.00
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Estimated Expenses

Administration

General	\$1,000.00
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Attorney and Audit	\$3,000.00
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Transportation	\$500.00
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Education and Workshops	\$2,500.00
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Marketing and Promotion	\$2,000.00
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EDC Programs

Business Improvement Grant Program	\$10,000.00
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Business Rental Assistance Program	\$10,000.00
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Total Estimated Expenses	\$29,000.00
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Future Obligations

Reserve for Park Improvements - Bleachers for Baseball Field	\$11,375.00
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Estimated Ending Fund Balance	\$326,325.00
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