

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF THORNDALE

A tax rate of \$.75 per \$100 valuation has been proposed for adoption by the governing body of City of Thorndale. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Thorndale proposes to use revenue attributable to the tax rate increase for the purpose of Hose Testing for Fire Dept., Police Radio System, Office Computers, Baseball Field, Raises.

PROPOSED TAX RATE	\$ <u>.75</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.75</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.722400</u> per \$100
ROLLBACK TAX RATE	\$ <u>.780100</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Thorndale from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Thorndale may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Sherry Mueck
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101 S Fannin / P O Box 551, Cameron, Texas 76520
(254) 697-7017
sdmueck@milamcounty.net
http://milamcounty.net/taxoffice.html

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 4, 2019 at 6:00 pm at Thorndale City Hall in Council Meeting Room.
Second Hearing: September 11, 2019 at 5:20 pm at Thorndale City Hall in Council Meeting Room.