Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

PROPOSED TAX RATE

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

0.646195

per \$100

N	O-NEW-REVENUE TAX RATE	\$	0.566729	per \$100	
V	OTER-APPROVAL TAX RATE	\$	0.646195	per \$100	
-	To the day and South	2022		tay year that will	raise the same amount
	e is the tax rate for the	#GOODSHIP .		-	
of property tax revenue for _	City of Thori	ndale		_ from the same p	properties in both
he 2021	City of Thori (name of taxing unit tax year and the(curre	2022	tax year	•	
(preceding tax year)	(curre	ent tax year)			
The voter-approval tax rate is	s the highest tax rate that		y of Thorndal (taxing unit)	е	may adopt without holding
an election to seek voter app	proval of the rate.	(name o	laxing unity		
	ater than the no-new-revenue tax i	rate. This m	eans that	City of Thorno	dale is proposing
				(name of taxing w	uit)
to increase property taxes to	r thetax year	ir.	00/40	10000 OF 00 DA	
A DUBLIC HEARING ON TH	E PROPUSED TAX RATE WILL B	SE MELU UI	V 09/19	1/2022 05:30 PN	<u>/I</u>
at Thorn	dale City Hall, 105 N Main St	reet, Thor	ndale, TX 🚟		
N - 101	(meeting place)				
The proposed tax rate is not	greater than the voter-approval ta	x rate. As a	result,	City of Thorndal	e is not required
	voters may accept or reject the pro			(name of taxing unit)	
opposition to the proposed to	ax rate by contacting the members	of the	(name of office	responsible for administe	ALE of of the election)
	at their offices or by attending	the public i			
(name of taxing unit)					
YOUR TAXES OWED	UNDER ANY OF THE TAX RATES	S MENTION	NED ABOVE CA	AN BE CALCULAT	TED AS FOLLOWS:
	Property tax amount = (tax rate)	x (taxable	value of your p	property) / 100	
	ming body below, showing how each voted on				vere absent, indicating absences.)
FOR the proposal: COUNCILM	EMBERS: GERALD NIEMTSCHK, WAYNE GREE	N, MARLA DAV	S, JARED MELDE, A	ND STEVEN ZUEHLKE	
AGAINST the proposal:		***			
PRESENT and not voting: _	· · · · · · · · · · · · · · · · · · ·				
ARRENI:					

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

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RIGITAL	ara:	OLE	HDUC.	Hearing on	Tax Increase	

Form 50-876

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by	City of Thorndale	last year
to the taxes proposed to the be imposed on the average residence homestead by	(name of taxing unit) City of Thorndale (name of taxing unit)	this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	0.718100	0.646195	10.01 decrease
Average homestead taxable value	122,547	139,048	13.46 increase
Tax on average homestead	880	898	2.04 increase
Total tax levy on all properties	367,246	435,384	18.55 increase