

CITY OF THORNDALE

RESOLUTION AND ORDER NO. 21-13

A RESOLUTION AND ORDER OF THE THORNDALE CITY
COUNCIL DESIGNATING PROSPERITY BANK AS THE CITY'S
DEPOSITORY.

WHEREAS, pursuant to Texas Local Government Code Chapter 105, the City Council of the City of Thorndale ("City") is authorized to designate a financial institution to serve as the depository for the municipality's funds; and

WHEREAS, in accordance with statute, the City Secretary of the City as "designated officer" for the city's municipal funds requested and received applications for depository services from financial institutions; and

WHEREAS, the City Council finds that selection of a bank depository is necessary for the financial transactions and operations of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Thorndale:

Section 1. The foregoing recitals are adopted as facts and incorporated fully herein.

Section 2. The City Council hereby selects Prosperity Bank, 108 S. Main Street, Thorndale, Texas 76577 as the City's Depository for a period beginning January 1, 2022 and ending December 31, 2026.

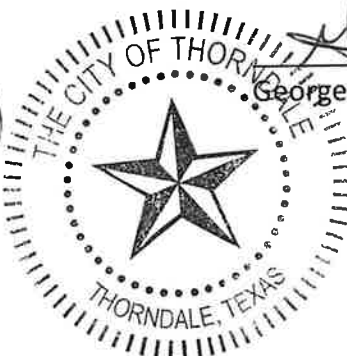
Section 3. The City Council hereby approves and the Mayor is authorized to execute the *Bank Depository Agreement*, together with the exhibits and attachments thereto, described and contained in "Attachment A", attached here to and incorporated fully herein.

Section 4. This Resolution shall be effective immediately upon passage.

PASSED AND APPROVED this, the 8th day of December, 2021, by a vote of 5 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of Thorndale, Texas.

ATTEST:


Stacy Irwin, City Secretary



CITY OF THORNDALE, TEXAS


George Galbreath Jr., Mayor