## CITY OF THORNDALE RESOLUTION #24-04

## RESOLUTION AUTHORIZING EXECUTION OF AN ADVANCE FUNDING AGREEMENT (AFA) WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A TRANSPORTATION ALTERNATIVES SET-ASIDE (TASA) PROJECT

WHEREAS, on October 26, 2023, via Minute Order 116575, the Texas Transportation Commission authorized FM 486 Downtown Streetscape project (the "Project) to receive Transportation Alternatives Set-Aside (TASA) funds for project construction and Texas Department of Transportation (TxDOT or the State) oversight; and

**WHEREAS**, the TASA funds require a local match, the City of Thorndale commits to provide the match. The local match is comprised of cash or Transportation Development Credits (TDCs); and

**WHEREAS**, the City of Thorndale is responsible for all non-reimbursable costs and 100% of overruns, if any; and

WHEREAS, the Governing Body of City of Thorndale desires to reaffirm its support of the Project and approve and authorize the execution of an Advance Funding Agreement (AFA) with TxDOT for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF THORNDALE, THAT THE CITY OF THORNDALE MAYOR is authorized to enter into an AFA with TxDOT for this Project.

ASSED AND AP	PROVED this, the	10th day of	<b>April</b> , <b>2024</b> , by	a vote of 5	(ayes) to
(nays) to	(abstentions) of	the City Cour	ncil of Thorndale	, Texas.	
(nays) to	(abstentions) of	the City Coul	icii oi Tilonidale	, venus.	

George Galbreath Jr., Mayor

ATTEST:

City Secretary Stacy Irwin