

Thorndale Economic Development Corporation (TEDC)
Annual Budget For
Fiscal Year Ending September 30, 2022

	2022
Estimated Beginning Fund Balance	\$288,500.00
Estimated Revenue	
Sales Tax	\$35,800.00
Interest	\$275.00
Total Estimated Revenue	\$36,075.00
Estimated Expenses	
Administration	
General	\$1,000.00
Attorney and Audit	\$3,000.00
Transportation	\$500.00
Education and Workshops	\$2,500.00
Marketing and Promotion	\$2,000.00
EDC Programs	
Business Improvement Grant Program	\$10,000.00
Business Rental Assistance Program	\$10,000.00
Total Estimated Expenses	\$29,000.00
Future Obligations	
Reserve for Park Improvements - Bleachers for Baseball Field	\$11,375.00
Estimated Ending Fund Balance	\$284,200.00